



भारत सरकार
वाणिज्य एवं उद्योग मंत्रालय
वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नोएडा विशेष आर्थिक क्षेत्र

नोएडा-दादरी रोड, फेज-2, नोएडा - 201305 (उत्तर प्रदेश)
दूरभाष (जोन कार्यालय): 0120 - 2567268-70 (3 लाइनें), फैक्स: 2562314, 2567276

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फा० सं० 10/191/2008-सेज/ 6834
01/09/2023

दिनांक: .09.2023

1. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली-110001.
2. संयुक्त महानिदेशक विदेश व्यापार, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
3. आयकर आयुक्त, (सीआईटी-तृतीय-जयपुर), न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)।
4. आयुक्त, सेन्ट्रल जीएसटी जयपुर, नया केन्द्रीय राजस्व भवन, स्टैचू सर्किल के पास, सी-स्कीम, जयपुर (राजस्थान)।
5. प्रबंध निदेशक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)
6. उपसचिव (आई एफ - 1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. आयुक्त, उद्योग विभाग, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
8. महाप्रबंधक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)।
9. महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड (विकासकर्ता), 411, नीलकंठ टावर, भवानी सिंह मार्ग, सी-स्कीम, जयपुर-302001 (राजस्थान)

विषय: दिनांक 28.08.2023 को वीडियो कॉन्फ्रेंसिंग के माध्यम से आयोजित होने वाली महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड मल्टी-प्रोडक्ट विशेष आर्थिक क्षेत्र की अनुमोदन समिति की मीटिंग (2023 सीरीज) का कार्यवृत्त - एतद्वारा.

महोदय,

मुझे उपरोक्त विषय का सन्दर्भ लेने एवं महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड की जयपुर स्थित मल्टी-प्रोडक्ट विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक जो कि श्री ए. बिपिन मेनन, विकास आयुक्त महोदय की अध्यक्षता में दिनांक 28.08.2023 को ऑनलाइन संपन्न हुई, का कार्यवृत्त संलग्न करने का निर्देश हुआ है।

सूचना एवं आवश्यक कार्रवाई हेतु प्रेषित।

संलग्नक: उपरोक्तानुसार.

प्रतिलिपि:

- विकास आयुक्त के विशेष कार्याधिकारी - विकास आयुक्त महोदय के सूचनार्थ।
- संयुक्त विकास आयुक्त के वैयक्तिक सहायक - संयुक्त विकास आयुक्त महोदय के सूचनार्थ।
- उप विकास आयुक्त (NG) महोदय के सूचनार्थ।
- निर्दिष्ट अधिकारी, महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड, मल्टी-प्रोडक्ट विशेष आर्थिक क्षेत्र, जयपुर (राजस्थान).

भवदीय,

(एच. के. मीना/के. सी. मेना)

सहायक विकास आयुक्त
Assistant Development Commissioner

नोएडा विशेष आर्थिक क्षेत्र / Noida Special Economic Zone

उद्योग मंत्रालय / Ministry of Commerce & Industry

भारत सरकार / Government of India

नोएडा-201305/Noida-201305

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नोएडा-201305/Noida-201305

NOIDA SPECIAL ECONOMIC ZONE**Minutes of the Approval Committee meeting of Mahindra World City (Jaipur) Ltd. Multi-Product SEZ, Jaipur, held under the Chairmanship of Shri A. Bipin Menon, Zonal Development Commissioner, NSEZ at 12:00 Noon on 28.08.2023 in Hybrid mode at Conference Hall at 2nd Floor of O/o DC, NSEZ, Noida and through Video Conferencing.**

The following members of Approval Committee were present during the meeting through video conferencing:-

- i. Shri Surender Malik, Joint Development Commissioner, NSEZ.
- ii. Shri P.R. Sharma, Joint Director, Industry, Rajasthan, Jaipur.
- iii. Shri Anil Lakhera, Deputy Manager, RIICO, Jaipur.
- iv. Shri R.L. Meena, Assistant DGFT, Jaipur (Rajasthan).
- v. Shri Vimal Mishra, General Manager, Mahindra World City (Jaipur) Ltd. (representative of SEZ Developer).

Besides, during the meeting (i) Shri Buddhi Prakash, Specified Officer, Mahindra World City SEZ, Jaipur; (ii) Shri Nitin Gupta, Deputy Development Commissioner, NSEZ. (iii) Shri H.K. Meena, Assistant Development Commissioner, NSEZ and (iv) Shri Sunil Gulyani, Stenographer Gr.II, NSEZ were also present to assist the Approval Committee. It was informed that the quorum was available and the meeting could proceed.

At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken:-

1. Ratification of the Minutes of the Approval Committee meeting held on 20.07.2023:-

As no reference in respect of the decisions of the Approval Committee held on 20.07.2023 was received from any of the members of the Approval Committee and therefore, Minutes of the Meeting held on 20.07.2023 was unanimously ratified.

Item No. 2:

2.1. Proposals for setting up a new unit in SEZ

2.1.1. M/s. LNM Auto Industries Pvt. Ltd. had submitted a proposal for setting up a unit over an area of 4037.18 Square metres at Plot No. PA-008-017, Multi Product SEZ, M/s. Mahindra World City (Jaipur) Limited, Jaipur (Rajasthan) for export of following goods:

S.No.	Product description	HS Code
1	Shaft (41.1288.2)	73072100
2	Bolt Pin (107543) Normal Bolt 32*185 CRMO KPL Bolzen Pin (604996) Planet Bolt (509-254-154) Planet Bolt (509-254-074) Bolt (W2001.4)	73181500
3	Nut Adjusting Nut (51.795.4) Shaft Nut	73181600
4	Pin 030*89 (206149) Pin (206502) Pin CPL (206398) Guide Ring 1415 (206067) Flange Grobe 814 Flange 814 Connecting Flange (085798) Weld on Flange (120226) PIC Flange (604069) Spacer Ring (81.4908.4) King Pin (71.7684.2) Thrust Ring (508-256-104) King Pin (71.7684.2)	73182990
5	Cover (81.8711.3)	73259999
6	Permanent Stubend 9C	73261910
7	Bracket (203346)	83023090
8	Cross Blank(135332) Block (C10-FD) Cutter Left Hand (232107) Pocket Counter Bored (232009) Cutter Right Hand (232105) Stump Claw Cutter (232022) Pad Drawn Bar (200030) Forged Block (111902) Pocket Threaded (232013) Carbide Bit (100982) 47-BLK-530 76 Series Bit Bit Block 87 Series 50 Bit Block For 31	84314930
9	Thrust Plate (139331)	84836090
10	Clamp Coller	84839000
11	Modular Hub	85030090

12	Magnet Wheel	85059000
13	Lower Ball Bush Ball Bush (305277) Upper Ball Bush Cat.3 (099043) Normal Bolt 35*170 CRM04V KPL Ball Bush Cat.3HD (202484) Housing 8300 (413083) Cone 840 Rod Head (207719) Stepped Tube. CPL. (208306) Cone 840 Bush (554811) Distance Disc Locking Ring Size C (135813) Self Aligning Disc Shift Rod (W1449.3) Ring (W217.4) Round (51.4984.4) Stange (51.4540.4) Distance Ring (41.2708.4) Nasal Disk Threaded Bushing Bushing Adjusting Screw Driver Bush Midship Yoke 9C Midship Yoke 8.5C	87081010
14	ZP-Maul Cat.2 (422043) Spacer Plate Cat.3 (305754) Guide CPL. (099416) Drive Flange (51.2413.3) Drive Flange 9C (10.5962.2) Drive Flange	87089900

The applicant had proposed a projected export of Rs. 17215.68 lakhs with a cumulative NFE of Rs. 17015.68 lakhs over a period of five years. The projected investment of Rs. 308.00 lakhs was towards indigenous capital goods and Rs. 200.00 lakhs towards imported capital goods was also proposed. The cost of project was shown as Rs. 1100.00 lakhs which was to be met from the capital contribution including interest free unsecured loan Rest. 350.00 lakhs and term loan of Rs. 750.00 lakhs. The applicant submitted copy of "Letter of Provisional Offer of space" dated 12.07.2023 issued by the SEZ Developer for allotment of the proposed land.

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2.1.2 The Committee was informed that the following discrepancies were found in the application have been communicated to the applicant:-

- i. Unit's Directors had not submitted copies of Passport and Voter ID Card.
- ii. Unit had not submitted copy of registration in GST and Copies of GST Returns for the last three years may be requested.
- iii. Unit had informed in Means of Finance that they would procure Capital Contribution including interest free unsecured loan of Rs. 350/- lakhs and Term Loan of Rs. 750/- lakhs for the project. Hence, copies of Balance Sheet for the period 2022-23 alongwith copy of Income Tax Return for the Assessment Year 2023-24 would be requested.
- iv. Unit has submitted only a brief Manufacturing process of the products. However, detailed manufacturing process Flow -Chart showing all processes may also be requested.
- v. Fund Flow statement in prescribed format is required to be submitted by the unit.

2.1.3 Shri Sandeep Mall, Director and Shri Sameep Mall, Director of M/s M/s. LNM Auto Industries Pvt. Ltd. joined the meeting through video conferencing and explained the background of the Company as well as instant proposal. Shri Mall informed that he has a DTA unit in Faridabad (Haryana) which has the business more than Rs. 1500.00 lakhs. He also informed that most of his exports are to countries in Europe and Asia. Shri Mall has informed that the reply to the discrepancies were sent in the morning of 28.08.2023.

2.1.4 After due deliberations, the Approval Committee unanimously approved the proposal for setting up of new unit, subject to receipt of satisfactory and complete reply from the unit on the observation made by this office on the application.

Item No. 3: Monitoring of performance

3.1. M/s. EXL Service.com India Private Limited

3.1.1 M/s. EXL Service.com India Private Limited had been granted LOA No. STPI/SEZ/Unit/03/48/78 dated 22.02.2010 for setting up a unit in the Evolve, First Floor, Block-A, Tower A2, M/s. Mahindra World City (Jaipur) Limited, Multi Product SEZ, Sanganer, Jaipur (Rajasthan) to undertake services activities i.e. " IT & ITES including BPO. Unit executed Bond-cum- LUT which was accepted by the Competent Authority. The unit had commenced its production on 01.07.2010. The LOA of the unit has been extended upto 30.07.2025.

3.1.2 Unit had applied for exit from SEZ Scheme located in the Evolve,

First Floor, Block-A, Tower A2, M/s. Mahindra World City (Jaipur) Limited, Multi Product SEZ, Sanganer, Jaipur (Rajasthan). The block wise export performance and status of NFE Earning of the unit, as per APRS since inception, duly verified by NSEZ CA firm, are under:

For the First block of 5 years:

Year	FOB value of export (Rs. in lakhs)	NFE Earnings (Rs. in lakhs)	DTA Sales (Rs. in lakhs)	Pending Foreign Exchange realization
2010-11	417.29	369.94	0.00	0.00
2011-12	706.03	646.78	0.00	0.00
2012-13	763.05	703.46	0.00	0.00
2013-14	635.58	582.64	0.00	0.00
2014-15	384.28	331.34	0.00	0.00
Total	2906.23	2634.16	0.00	0.00

For 2nd block of 5 years:-

Year	FOB value of export (Rs. in lakhs)	NFE Earnings (Rs. in lakhs)	DTA Sales (Rs. in lakhs)	Pending Foreign Exchange realization
2015-16	701.36	648.35	0.00	0.00
2016-17	1261.30	1198.73	0.00	0.00
2017-18	3366.22	3295.68	0.00	0.00
2018-19	4129.99	4043.69	0.00	0.00
2019-20	4345.78	4251.79	0.00	0.00
2020.21 (01.04.2020 to 30.06.2020)	822.63	799.45	0.00	0.00
Total	14627.28	14237.69	0.00	0.00

For 3rd block of 5 years:-

Year	FOB value of export (Rs. in lakhs)	NFE Earnings (Rs. in lakhs)	DTA Sales (Rs. in lakhs)	Pending Foreign Exchange realization
2020.21	2065.85	1996.05	0.00	0.00

M

(01.07.2020 to 31.03.2021)				
2021-22	3326.47	3303.49	0.00	0.00
2022-23	2213.75	2189.78	0.00	0.00
2023-24 (01.04.2023 to 13.07.2023)	0.00	-30.62	0.00	0.00
Total	7606.07	7458.70	0.00	0.00

3.1.5 Shri Raman Bhasin, Vice President of the unit physically attend the meeting. He explained the reasons of exit from SEZ scheme and stated that the main reason towards exit are high cost of operations and completion of the agreement of their foreign customer,

3.1.6 After due deliberations, the Approval Committee monitored the performance of the Unit in terms of Rule 54 and took note of the positive NFE earned by the unit upto 13.07.2023.

3.2 M/s. Metlife Global Operations Support Center Private Limited.

3.2.1 M/s. Metlife Global Operations Support Center Private Limited was granted LOA No. 10/85/2012-SEZ/9216 dated 09.11.2012 for setting up a unit in the Mahindra World City (Jaipur) Ltd. Multi-Product SEZ at Jaipur (Rajasthan) for undertaking authorized operations namely service activities of "ITES". The unit executed Bond-Cum-LUT which has been accepted by the Competent Authority. The unit commenced operation w.e.f. 19.08.2013 and completed 2nd block of five years of operation. Since NFE is positive, the office of the Development Commissioner had granted permission of renewal of LOA for next five years in terms of Rule 19(6A) of SEZ Rules 2006. Accordingly, performance of the unit during last five years of operations is placed before the Approval Committee for review. The Committee noted that as per APR sheet, The Rs. 51.41 lakhs cleared in DTA.

3.2.2 Further, renewal of LOA during current five year block period has been granted from 29.08.2023 to 18.08.2028.

3.2.3 The year wise export performance and status of NFE Earning of the unit for last five year block, as per APRs, duly verified by NSEZ CA firm, as are under:



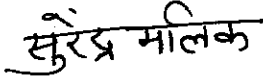
(Rs. in lakhs)

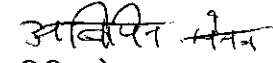
Year	FOB value of export	Supplies under Rule 53A(d)	NFE Earnings	DTA Sales	Pending Foreign Exchange realization
2018-19	6999.00	0.00	6706.41	0.00	0.00
2019-20	9294.00	0.00	8927.24	14.85	0.00
2020-21	8350.00	0.00	8008.15	12.53	0.00
2021-22	8367.00	0.00	8025.15	24.03	0.00
2022-23	APR not available				
Total:	33010.00	0.00	31666.95	51.41	0.00

3.2.4 Shri Akshay Anand, Senior Manager, of the unit attend the meeting. He explained about DTA sale and stated that the Rs. 51.41 lakhs are not DTA sale. This is a scrap / waste sale like old furniture, damaged / old desktop, laptop etc.

3.2.5 After due deliberations, the Approval Committee monitored the performance of the Unit in terms of Rule 54 and took note of the positive NFE earned by the unit upto 31.03.2023.

The meeting ended with a vote of thanks to the Chair.


 सुरेंद्र मालिक
 सुरेंद्र मालिक
 संयुक्त विकास आयुक्त


 ए. बिपिन मेनन
 विकास आयुक्त